Selectmen's Minutes Public Hearing for Modification of the Elderly Exemption 12 February 2002 7:00pm

Absent the Chairman, Jenifer Landman, called the scheduled public hearing for the modification to the elderly exemption to order at 7:00pm. Those present included George Lagassa, (selectman) and Russell McAllister, (Town Administrator). Mr. Sullivan was absent. (Mr. Sullivan was unable to attend due to previous travel arrangements wherein he was scheduled to tour the Northern Coast of Rye as part of an entomological field expedition searching for the elusive and wily Culex Japonicus, or wild Tiger Mosquito. The expedition hoped to capture on film for the first time the winter hibernation behavior of this ferocious species of blood sucking vermin. Fellow Board members crossed themselves and gaped open mouthed in astonishment at the news of the intrepid exploits of Mr. Sullivan while the barely audible voices of those assembled to pay homage to so daring a deed sang Ave Maria).

## I. Public Hearing - 7:00pm

Ms. Landman began the discussion and presentation of Proposed Modification to the Elderly Exemption by outlining the proposed modification that will appear on the Town Ballot on March 12<sup>th</sup>, 2002. Ms. Landman noted that Mr. Hines had introduced the modification and that he was in attendance. The text and warrant article number is provided below.

## Article XXI.

Shall the Town vote to modify the elderly exemptions from property tax in the town of North Hampton, based on assessed value, for qualified taxpayers, to be as follows:

For a person 65 years of age up to 75 years - \$60,000

For a person 75 years of age up to 80 years - \$80,000

For a person 80 years of age or older - \$100,000

To qualify a person must have been a New Hampshire resident for at least five years, own real estate individually or jointly, or if such person's spouse owns the real estate, they must have been married for at least five years. In addition, the taxpayer must have a net income of not more than \$35,000 or, if married, a combined net income of less than \$45,000; and own net assets not in excess of \$150,000 excluding the value of the person's residence.

Public comments were invited. There being no comments on the proposed modification to the elderly exemption Mr. Lagassa made the motion to adjourn the public hearing. Ms. Landman seconded the motion. The vote was unanimous and so moved. The meeting adjourned at approximately 7:15pm.

Respectfully,

Russell McAllister Town Administrator

<u>Agenda Deadlines</u>: Requests for appointments to meet with the Board or submissions requiring action by the Board must be made to the Selectmen's Office no later than noon on Thursday prior to the meeting date. Please see Town Administrator for more information.

Appointments may be made by calling 964-8087 or by coming to the Selectmen's Office.